

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 ISLAMA 01942 261000Z

12

ACTION NEA-12

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01

SPC-03 SS-20 USIA-15 SAM-01 COME-00 EB-11 FRB-02

TRSE-00 XMB-07 OPIC-12 CIEP-02 OMB-01 AGR-20 DRC-01

/192 W

----- 038580

R 260710Z FEB 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 3493

INFO AMEMBASSY PARIS

UNCLWS ISLAMABAD 1942

E.O. 11652: N/A

TAGS: EAID, PK

SUBJ: FRENCH ECONOMIC ASSISTANCE TO PAKISTAN

REF: ISLAMABAD 1237

1. FEB. 25 EDITIONS MOST PAK NEWSPAPERS CARRIED ACCOUNTS OF SIGNING OF AGREEMENTS JAN. 24 TO PROVIDE FRANCS 110 MILLION (APPROXIMATELY \$22 MILLION) OF ECONOMIC ASSISTANCE FROM GOF TO GOP PLUS 5,000 TONS OF WHEAT AS FLOOD RELIEF.

2. OLIVIER LOUIS, FRENCH EMBASSY COMMERCIAL OFFICER, GAVE EMBOFF FOLLOWING DETAILS RE ABOVE ECONOMIC ASSISTANCE:

(A) FRENCH TREASURY WILL FURNISH FRANCS 55 MILLION AT THREE PERCENT INTEREST FOR 25 YEAR INCLUDING FIVE YEAR GRACE PERIOD.

(B) FRENCH BANKS WILL PROVIDE FRANCS 55 MILLION CREDIT AT EIGHT PERCENT INTEREST FOR TEN YEARS.

(C) TOTAL OF FRANCS 110 MILLION WILL BE DIVIDED SO AS TO PROVIDE FRANCS 75 MILLION IN PROJECT ASSISTANCE AND FRANCS 35 MILLION FOR IMPORTATION OF COMMODITIES, RAW

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ISLAMA 01942 261000Z

MATERIALS AND SMALL EQUIPMENT.

(D) GOF WILL ALSO FURNISH GRANT OF FRANCS ONE MILLION

AND 5,000 TONS OF WHEAT AS FLOOD RELIEF.

COMMENT: WITH A 10 PERCENT DISCOUNT RATE, FRANCS 110
MILLION CREDIT WOULD HAVE GRANT ELEMENT OF APPROXIMATELY
32 PERCENT.
BYROADE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, DISASTER RELIEF, ECONOMIC AGREEMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ISLAMA01942
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974029/aaaaaihr.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ISLAMABAD 1237
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAR 2002 by elbezefj>; APPROVED <03 DEC 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FRENCH ECONOMIC ASSISTANCE TO PAKISTAN
TAGS: EAID, PK, FR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005